



VIVEKANANDHA

COLLEGE OF ARTS AND SCIENCES FOR WOMEN

(AUTONOMOUS)

SPONSORED BY: ANGAMMAL EDUCATIONAL TRUST

An ISO 9001: 2015 Certified Institution

Affiliated to Periyar University, Approved by AICTE and

Re-Accredited with 'A+' Grade by NAAC

Recognized under section 2(f) and 12(B) of UGC Act, 1956

Elayampalayam – 637 205, Tiruchengode, Namakkal Dt., Tamil Nadu



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VIEKANANDHA COLLEGE OF ARTS AND SCIENCES FOR WOMEN (VICAS)

(Autonomous)

VICAS - INNOVATION AND START UP POLICY FOR STUDENTS AND FACULTY

The frame work based on MHRD guidelines are enunciated below.

1. Strategies and Governance

There will be an External expert panel to overview the entrepreneurial and innovative practices in the college. They will be supported by an internal forum to implement, monitor and review the innovative and entrepreneurial culture and related activities in the campus. This Panel will strive to create awareness among academic community on innovative and entrepreneurial eco system existing by convening Seminars, Webinars, workshops, colloquium, Training facilities, Conferences, interactions with industrial experts, etc. The performance indicators are in line with the guidelines on start- ups issued by IIC. The field visit sand exposure visits to start up companies will be undertaken by the group. A face to face interaction with successful entrepreneurs will be coordinated. An Ethics committee may be constituted in the college to deal with issues related to human. An action plan will be formulated at the commencement of the academic year.

2. Startups enabling Institutional Infrastructure

The financial infrastructure can be mobilized internally as well as from external sources. The team of EDP club, IPR cell, AIBIC with the support of Management, PTA, ALUMNI can raise funds to support this innovative practices. The DIC, Ernakulum will actively involved in extending physical and financial infrastructure required in the institution. The institution will garner the infrastructural requirements from different government agencies as and when possible. The entrepreneurial activities may attract the interest of local entrepreneurs who may help to build institutional infrastructure required for the successful ventures. The fund needed for entrepreneurial ventures may be raised from external individuals who seek institutional support for their ventures by charging them a fair amount of innovative fees for the utilization of institutional infrastructures.



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3. Nurturing Innovations and Startups

It is to be mandatory to take an entrepreneurship certificate course to gather students to the forefront. The students are encouraged by the faculty to start their curriculum based project work from the first year and the faculty can review it whether it could be converted to start-ups in future. Mentoring may be focused on interested student entrepreneurs and a relaxation of attendance may be extended to them subject to the review by the innovation council of the college. The college will coordinate an exhibition or competition on start up ventures of students annually and attractive cash remuneration should be provided to the innovative ones. The faculty should be encouraged to participate in the Entrepreneurial related activities by extending special leave. The PTA , ALUMNI and outside participation related to entrepreneurial activities should be linked to the Institution to motivate and strengthen the innovative eco system.

4. Product Ownership Rights for Technologies Developed at Institute

The IPR should be jointly owned by the innovator and institution. The terms may be subject to review by the internal panel if need arises. The Product licensing need the participation of the institute also .The license fee with regard to technology transfer, royalty and shares are decided and engraved in the agreement between the stakeholders. Any disputes are internally dealt by the committee constituted for the purpose. Research and publications related to the same are promoted by the college itself.

5. Organizational Capacity, Human Resources and Incentives

All the staff of the college will be encouraged to participate in any training programmes or other faculty development programmes related to entrepreneurship and innovation. The college will take interest to coordinate such activities in the college with the help of external experts also. All these will enhance the entrepreneurship and innovative culture in the campus.

6. Creating Innovation Pipeline and Pathways for Entrepreneurs at Institute Level



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The college will try to convey the importance of start up's among students and staff by focusing on the employability of the innovative venture and the income it could generate in future. The societal responsibility of students shall be conveyed to them which motivate them to connect themselves with the consumers through different distribution channels and markets for the innovative products. The college will encourage the participative experimental learning. A portal is opened at the website of the college through which all queries are answered. The application for the start ups are to be submitted online through this portal.

7. Norms for Faculty Startup

The faculty who is a part of the start - up either as a mentor, promoter, owner and as consultant in collaboration with students or with external individuals shall be provided necessary leave without affecting their normal duties in the college. A separate norms will be framed in connivance with MG University and Kerala Higher Education Directives .

8. Pedagogy and Learning Interventions for Entrepreneurship Development

- Interdisciplinary learning approach is to be encouraged
- Departments and other clubs, committees associated with innovations
- and entrepreneurship should actively convene seminars, workshops, camps etc to encourage students towards entrepreneurial tasks
- Induction programmes for students at the commencement of academic year be made mandatory to create an awareness on the importance of start up's among students
- The academic prominence should be given to field visit to successful start up's Case studies ,particularly on start-up's, Nentereoreneurs etc., are to be included as a part of curriculum enrichment Institution –industry linkages should be given top priority
- Review of student projects should be done periodically to convert it to start-ups , I possible Certificate courses at the institutional level should be commenced to invoke the entrepreneurial outlook among students and faculty



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- Awards or recognitions shall be instituted to encourage the interested students on entrepreneurial activities.

9. Collaboration, Co-creation, Business Relationships and Knowledge Exchange

We should find potential partners, resource organizations, micro, small and medium sized enterprises (MSMEs), social enterprises, schools, alumni, professional bodies, private industries and entrepreneurs to support our entrepreneurship and innovative ventures. This could bring a strong base for technological and innovative advances in the field.

10. Entrepreneurial Impact Assessment

The impact assessment of the innovative and entrepreneurial efforts are to be assessed at the end of the year using parameters such as involvement of student and faculty participation in start ups ,amount of fund raised, the number of start up's, support extended by the college for the unique ventures, satisfaction of stake holders, distribution channels and market identified and finally the extent of the commercialization of innovative product.

Committee Members and Implementation Plan

The innovation fund council will consist of

1. Principal
2. NISP -Coordinator
3. IIC Coordinator
4. Administrative Members
5. Working Committee Members
6. Finance Officer - VICAS
7. A representative from VICAS

i. A resource mobilisation plan shall be worked out at VICAS for supporting innovation, pre-incubation, incubation infrastructure and facilities. Concrete steps shall be taken to have a sustainable financial strategy to work on the entrepreneurial agenda.



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ii. A separate 'Innovation Fund' with 1% of the total annual budget of the University shall be allocated in order to support innovation and startup activities.

iii. The strategy shall be adopted to raise funds from external agencies such as UGC, DST, DBT, MHRD, AICTE, TDB, TIFAC, DSIR, CSIR, BIRAC, NSTEDB, NRDC, Startup India, Invest India, MeitY, MSDE, MSME, EDII-TN, etc. and non-governmental sources. The strategy shall also involve the generation of funds under Corporate Social Responsibility (CSR) as per Section 135 of the Company Act 2013.

iv. The institution shall raise funds through sponsorships and donations. It shall actively strive for an alumni network for promoting Innovation and Entrepreneurship (I&E).